

JAVIER QUINTANA GONZÁLEZ

Calle Alcalá 48, 28014 Madrid, Spain

javier.quintana@bde.es · www.javierquintana.net

EMPLOYMENT

Banco de España — Senior Economist, Department of Spanish Economy Analysis 2020–

EDUCATION

Bocconi University, Ph.D. in Economics — Milan, Italy 2020

CEMFI, M.Sc. in Economics and Finance — Madrid, Spain 2014

Universidad Carlos III, Licenciatura in Economics — Madrid, Spain 2012

RESEARCH INTERESTS

Production Networks, International Trade, Productivity, Economic Geography.

PUBLICATIONS

“Tilting at Giants? Spain’s Role in the Shifting Global Supply Chain” (with L. Alfaro), *SERIEs*, 2026.

“Revisiting Productivity Dynamics in Europe: A New Measure of Utilization-Adjusted TFP Growth” (with D. Comin, T. Schmitz and A. Trigari), *Journal of the European Economic Association*, 23(4), 1598–1633, 2025.

“Urban Accounting and Welfare in Spain” (with D. Cuberes and E. Moral-Benito), *Regional Science and Urban Economics*, 115(C), 104160, 2025.

“On the Macroeconomic Impact of NGEU Funds and Its Propagation through the Production Network” (with A. Fernández and E. Moral-Benito), *Economic Modelling*, 132, 106669, 2024.

“The Heterogeneous Effects of a Higher Volume of Regulation: Evidence from More than 200k Spanish Norms” (with J. Mora-Sanguinetti, I. Soler and R. Spruk), *Journal of Regulatory Economics*, 65(1), 137–153, 2024.

WORKING PAPERS

“Tariffs, Production Networks, and Spillovers: The Case of a US-China Trade War” (with P. Aguilar, M. Darracq Pariès, A. Dieppe, R. Domínguez-Díaz, A. Eugenelo and J.E. Gallegos), ECB Working Paper 3254, 2026.

“The Transmission of Foreign Shocks in a Networked Economy” (with P. Aguilar, R. Domínguez and J.E. Gallegos), Banco de España Working Paper 2607, 2026.

“Shock Transmission in a Monetary Union: Aggregate Impacts and Cross-Sectional Incidence across Euro Area Countries” (with C. Osbat, E. Rubbo, G. Buss, A. Cantelmo, M. Dobrew, R. Domínguez-

Díaz, M. Elfsbacka-Schmöller, J.E. Gallegos, N. Lisack, M. Pisani and D. Verdini), ECB Working Paper.

“Carbon Pricing, Border Adjustment and Renewable Energy Investment: A Network Approach” (with M. Delgado and D. Santabárbara), Banco de España Working Paper 2506, 2025.

“Governance Dynamics and Derisking Strategies in Europe: A Comparative Study of Germany, Italy, and Spain” (with I. Balteanu, A. Boffelli, M. Bottone, A. Kутten, M. Mancini and D. Pegoraro), *R&R International Journal of Operations and Production Management*.

“Regional Divergence, Manufacturing Decline and the Rise of Skilled Services,” *R&R Journal of Economic Geography*.

WORK IN PROGRESS

“The Dynamics of Trade Fragmentation: A Network Approach.”

“Tariffs as Taxes on Capital” (with R. Domínguez-Díaz, M. Domínguez-Jiménez and J.E. Gallegos).

POLICY PAPERS

“The Propagation of Shocks across the Production Network and Implications for Monetary Policy” (with S. Gebauer, A. Nakov, G. Nuño, C. Osbat, A. Palazzolo, G. Paz-Pardo, A. Paulus and M.T. Valderrama), ECB Occasional Paper 392, 2026.

“Estimating the Growth Potential of the Spanish Economy: A Methodological Review” (with R. Domínguez, M. García and R. Veiga), Banco de España Occasional Paper 2604, 2026.

“CATALIST: A New, Bigger, Better Model for Evaluating Climate Change Transition Risks at Banco de España” (with P. Aguilar, S. Hurtado, C. Menéndez and R. Veiga), Banco de España Working Paper 2504, 2025.

“Exposure of Spanish Firms to Imports of Critical Inputs from China: A Survey-Based Analysis” (with I. Balteanu and A. Fernández), Banco de España Economic Bulletin 2024/Q4, Article 02.

“Navigating a Fragmenting Global Trading System: Insights for Central Banks” (with M.G. Attinasi, M. Mancini et al.), ECB Occasional Paper 365, 2024.

“The Impact of Renewable Energies on Wholesale Electricity Prices,” Banco de España Economic Bulletin 2024/Q3, Article 09.

“The Asymmetric Response of Producer Prices to Rising Oil and Gas Prices” (with J.E. Gallegos), Banco de España Economic Bulletin 2022/Q4, Box 3.

“Potential Growth in the Spanish Economy after the Pandemic” (with P. Cuadrado, J.M. Montero, M. Izquierdo and E. Moral-Benito), Banco de España Occasional Paper 2208, 2022.

“Economic Consequences of a Hypothetical Suspension of Russia-EU Trade,” Banco de España Economic Bulletin 2022/Q2.

“Local Price Index for Spanish Urban Areas” (with V. Forte-Campos and E. Moral-Benito), Banco de España Economic Bulletin 2021/Q3.

REFEREING

Econometrica, Journal of International Economics, Journal of Macroeconomics, Energy Economics, Economic Modelling, SERIES, The Journal of International Trade & Economic Development, ECB Working Paper Series, OeNB Working Paper Series.